GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:977
ANSWERED ON:25.11.2002
BIFURCATION OF SAIL
T.M. SELVAGANAPATHI

Will the Minister of STEEL be pleased to state:

(a) whether the proposal for bifurcation of Steel Authority of India Limited (SAIL) was being re-examined;

(b) if so, the details thereof;

(c) whether only 5 parties expressed their interest against the modified offer in the year 2000 for sale; and

(d) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF STEEL (SHRI BRAJA KISHORE TRIPATHY)

(a) There is no proposal for bifurcation of Steel Authority of India Limited.

(b)to(d): Do not arise in view of (a) above.